

Charity Registration No. 1094560

**UNITED METHODIST CHURCH (UK)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# UNITED METHODIST CHURCH (UK)

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustee** J.K.L Nyakatwa Esq  
Ms K Manyika  
T Muchenje Esq  
R H Mutungamiri (Appointed 1 January 2015)  
Ms M Marange (Appointed 1 January 2015)  
J Muranda (Appointed 1 January 2015)

**Charity number** 1094560

**Registered office** Mayflower Methodist Church  
Ethel Road  
Leicester  
LE5 5ND

**Auditors** Leroy Reid & Co  
Chartered Certified Accountants &  
Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

---

# UNITED METHODIST CHURCH (UK)

## CONTENTS

---

	<b>Page</b>
Trustee report	1 - 4
Independent auditor's report	5 - 6
Statement of financial activities	7
Statement of financial position	8
Statement of cash flows	9
Notes to the accounts	10 - 15

---

# UNITED METHODIST CHURCH (UK)

## TRUSTEE REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2015*

---

The Trustees present their report and accounts for the year ended 31 December 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

The main objectives of the charity are to promote and advance Christian religion, worship and to promote United Methodist Church centers of worship in furtherance of its public benefit objective.

The strategy employed to achieve the objectives of the charity have continued to be regular church services, Christian conventions, crusades and ministering the word of God.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The trustees report another good and sustainable year. The church witnessed a decline in membership during the year under review. Another successful family retreat was held at Conover Hall in Shropshire. Youths and young children especially benefitted from spiritual and educational experiences held in a family setting. All young people are welcome to these retreats regardless of their personal circumstances, faith, gender or beliefs. We believe such exposure helps people develop the spiritual capacity to welcome Christ in their lives.

The Church remains focused on its mission as espoused in the global theme that of, "making disciples of Jesus Christ for the transformation of the world." The Church here has gone some way in the realisation of its vision of establishing a "vibrant church spiritually empowered and fully equipped for its mission". Most of its programs have been tailored as such.

Households continue to survive on diminished incomes. Despite this, Church programs have been fully funded and supported entirely by donations from members. The Church occasionally supports some programs in Zimbabwe. Last year we reported an increase in our Harvest Thanksgiving to a figure of £186,000, this year we recorded an increase of 12% to achieve a total of £209,000 a true and strong sign that God is at the helm of His Church.

Once again as per our calendar, a planning meeting was held on the 14th of March to map out objectives and plans of action for the year. We are encouraged by the participation and focus of the general membership in these programs. Great strides have been made in improving events like the women's three-day revival held in Newport, Wales on the 28th November and again a high attendance was noted. The youth led sports gala was a success. This year, youths and young adults went on a camping exercise at Conover Hall. A lone parents and widows retreat was held in Wales, which proved to be an inspiration to those who attended. Some of our success can be attributed to the NOW (Nurturing, Outreach, and Witnessing) concept which is now fully embedded in our missional work. Our congregational insurance has been renewed.

The year under review had its challenges, some that we have been trying hard to address for some time and some new. We continue to tackle our late submission of accounts to the Charities Commission. We are hopeful that soon this will be a thing of the past but we are aware of the huge effort still required to achieve this. Lack of Clergy staffing continues to be a huge challenge. We once more would like to appreciate all those who have answered the Lord's call to serve, for the great work they are doing in assisting our 2 ordained ministers. As reported in the 2014 accounts, Hatfield was defrauded of £10,000. Police investigations and subsequent court led to a judgement which will lead to recovery of £4,000. Further efforts to recover the outstanding £6,000 are still in progress though much will depend on the outcome of police investigation.

# UNITED METHODIST CHURCH (UK)

## TRUSTEE REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2015

---

#### Financial review

The Total incoming Resources for the year was £834,895 (2014 - £849,866) which represents a reduction £14,971 or 1.79% on the previous year. The total resources expended for the year was £795,836 (2014 - £700,722) an overall increase £60,486 or 7.6%. Despite the increase in expenses and the reduction in donations received, the charity reported a surplus of £39,059 for which the trustees are truly grateful to the faithful members and visitors for their continued support of the charity.

#### Reserve policy

The trustees recognise the need to maintain reserves. Unrestricted funds are needed to cover the day-to-day administration and support costs of the charity and also to have designated funds available for specified projects in the future should the need arise. It is policy to hold reserves of approximately three months' expenditure in addition to any designated funds. Charges and local churches should similarly hold reserves of approximately three months expenditure. The church holds adequate reserves in cash, in line with its reserve policy. Reserve funds are always maintained at levels that mitigate unexpected incidentals including sudden increase in expenses, unanticipated loss of income, uninsured losses or one time nonrecurring expenses that build long term capacity.

#### Risk management

The major risks to which the charity is exposed have been identified as the safeguarding the assets of charity and ensuring funds are applied for charitable purposes. Systems and strategies have been put in place to mitigate these risks. Income and expenditure is monitored through the setting of budgets which are compared with actual figures. The need to have quarterly internal audits has been identified and these are being carried out throughout. Regular finance quarterly reports are given to members in their congregations.

#### Plans for the future

The church continues to put in place ways to make it function efficiently while fulfilling its mission. Hence we will endeavor to consolidate and improve our structures and operations. Last year we reported a will to review our governance document to suit our aspirations. We are happy to report that some progress, though small, has been recorded. A law firm has been appointed to assist us in coming up with a document that is truly fit for our purpose. We hope that this will go a long way in addressing some of the challenges that we face. In all this we remain focused in our mission as a Church to bring more souls to Christ.

#### Structure, governance and management

The charity is governed by a Trust Deed, having made a Declaration of Trust on 11 July 2002. It was registered with the Charity Commission on 11 November 2002 with registration number 1094560.

The Trustees who served during the year were:

G Mataranyika Esq	(Resigned 1 January 2015)
M Munyebvu Esq	(Resigned 1 January 2015)
Ms T Agere	(Resigned 1 January 2015)
J.K.L Nyakatwa Esq	
Ms K Manyika	
M Mzee Esq	(Resigned 1 January 2015)
E Makomo Esq	(Resigned 1 January 2015)
T Muchenje Esq	
Ms L T Chisambara	(Resigned 1 January 2015)
R H Mutungamiri	(Appointed 1 January 2015)
Ms M Marange	(Appointed 1 January 2015)
J Muranda	(Appointed 1 January 2015)

# UNITED METHODIST CHURCH (UK)

## TRUSTEE REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2015*

---

The Church operates under the leadership, directorship and supervision of a technically elected Board of Trustees. The board of trustees is made up of the chairpersons of the church's administrative board committees who are elected to serve a two year term of office.

The board of trustees is made up of 9 members who administer the charity. The board is drawn from the chairpersons of the various administrative committees such as finance, internal audit, welfare and youth development. Whereas the committee members meet regularly during the year, the board of trustees meet twice a year to review and take decisions regarding the running of the church.

Apart from the trustees the Church has a relationship with the church in Zimbabwe to which it provides financial assistance on a regular basis.

#### **Trustees induction and Training**

Elections are conducted in November of the year and the elected trustees are inducted into office in December thereby allowing for a two month transition period. At the beginning of each year the Church organises technical lay-training and other workshops for new trustees as a way of ensuring that they are aware of their responsibilities and roles as trustees. Additional training is organised throughout the year as and when the need arises to keep them up to date with new developments.

# UNITED METHODIST CHURCH (UK)

## TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

### Statement of Trustee responsibilities

The Trustee are responsible for preparing the Trustee Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee report was approved by the Board of Trustee.



T Muchenje Esq  
Trustee

Dated: 15/11/16

# UNITED METHODIST CHURCH (UK)

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF UNITED METHODIST CHURCH (UK)

---

We have audited the financial statements of United Methodist Church (UK) for the year ended 31 December 2015 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Trustee and auditors**

As explained more fully in the statement of Trustee responsibilities, the Trustee are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustee; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustee Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on accounts.**

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 December 2015 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.



# UNITED METHODIST CHURCH (UK)

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF UNITED METHODIST CHURCH (UK)

---

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustee Report is inconsistent in any material respect with the accounts; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Other matter

Your attention is drawn to the fact that the charity has prepared accounts in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

*E Okai*

.....  
**Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)**  
for and on behalf of Leroy Reid & Co  
Chartered Certified Accountants &  
Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

*17/11/2016*

.....  
**Date**

# UNITED METHODIST CHURCH (UK)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

---

		Unrestricted funds	Restricted funds	Total 2015	Total 2014
	Notes	£	£	£	£
<b><u>Income from:</u></b>					
Donations and legacies	2	821,352	12,225	833,577	848,602
Investments	3	1,318	-	1,318	1,264
<b>Total income</b>		<u>822,670</u>	<u>12,225</u>	<u>834,895</u>	<u>849,866</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	4	795,836	-	795,836	700,722
<b>Total resources expended</b>		<u>795,836</u>	<u>-</u>	<u>795,836</u>	<u>700,722</u>
<b>Net income for the year/ Net movement in funds</b>		26,834	12,225	39,059	149,144
Fund balances at 1 January 2015		<u>786,399</u>	<u>106,459</u>	<u>892,858</u>	<u>743,713</u>
<b>Fund balances at 31 December 2015</b>		<u>813,233</u>	<u>118,684</u>	<u>931,917</u>	<u>892,857</u>

---

# UNITED METHODIST CHURCH (UK)

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2015

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Property, plant and equipment	8		6,923		8,630
<b>Current assets</b>					
Trade and other receivables	9	13,716		20,976	
Cash at bank and in hand		920,321		873,627	
		934,037		894,603	
<b>CREDITORS</b>					
Amounts falling due within one year	10	(9,043)		(10,376)	
Net current assets			924,994		884,227
<b>Total assets less current liabilities</b>			931,917		892,857
<b>Income funds</b>					
Restricted funds			118,684		162,304
Unrestricted funds			813,233		730,553
			931,917		892,857

The financial statements were approved by the board of directors and authorised for issue on .....

and are signed on its behalf by:

  
T Muchenje Esq  
Trustee

15/11/16  
Trustee

# UNITED METHODIST CHURCH (UK)

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2015

---

	Notes	2015 £	£	2014 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	12		45,976		131,568
<b>Investing activities</b>					
Purchase of property, plant and equipment		(600)		(5,677)	
Proceeds on disposal of property, plant and equipment		-		2	
Interest received		1,318		1,264	
<b>Net cash generated from/(used in) investing activities</b>			718		(4,411)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			46,694		127,157
Cash and cash equivalents at beginning of year			873,627		746,470
<b>Cash and cash equivalents at end of year</b>			920,321		873,627

---

# UNITED METHODIST CHURCH (UK)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

---

### 1 Accounting policies

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 December 2015 are the first accounts of United Methodist Church (UK) prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Resources expended

The policy for including items within the relevant activity categories of resources expended, in particular those items within cost of generating funds, charitable activities and governance costs are;

(i) Cost of generating funds

Cost of generating funds represents those costs and expenses directly related to the generation of funds.

(ii) Fundraising and publicity costs

# UNITED METHODIST CHURCH (UK)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2015

#### 1 Accounting policies

(Continued)

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

##### (iii) Charitable activities

Cost of charitable activities consists of all expenditure directly related to the objects of the charity and an apportionment of support costs.

##### (iv) Governance costs

Governance costs include all expenditure directly related to the compliance with charitable and statutory requirements. These costs include statutory audit fees together with apportionment of support costs.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing Balance Method
Fixtures and fittings	25% Reducing Balance Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 1.9 Taxation

As a registered charity it is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

#### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2015	Total 2014
	£	£	£	£
Tithes and offering	821,352	12,225	833,577	848,602

# UNITED METHODIST CHURCH (UK)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

### 3 Investments

	2015	2014
	£	£
Interest receivable	1,318	1,264

### 4 Charitable activities

	Charitable Evangelism		Support	Other cost	Total	Total
	Expenditure		costs		2015	2014
	£	£	£	£	£	£
Staff costs	99,036	-	-	-	99,036	107,490
Depreciation and impairment	2,308	-	-	-	2,308	2,878
Cost of generating voluntary income	-	-	-	163,782	163,782	104,253
Office cost	-	61,978	-	-	61,978	62,838
Laytraining	-	13,937	-	-	13,937	18,420
Evangelism and stewardship	-	181,921	-	-	181,921	95,754
Events and hospitality	-	43,404	-	-	43,404	51,644
Rent	-	-	93,740	-	93,740	95,881
Rates and water	-	-	4,846	-	4,846	5,433
Light and heat	-	-	6,201	-	6,201	6,808
Repairs and maintenance	-	-	658	-	658	2,452
Insurance	-	-	2,171	-	2,171	2,323
Motor & Travel cost	-	-	89,604	-	89,604	114,025
Telephone	-	-	11,707	-	11,707	10,844
Printing, postage and stationery	-	-	11,292	-	11,292	10,241
	<u>101,344</u>	<u>301,240</u>	<u>220,219</u>	<u>163,782</u>	<u>786,585</u>	<u>691,284</u>
Share of governance costs (see note 5)	9,251	-	-	-	9,251	9,438
	<u>110,595</u>	<u>301,240</u>	<u>220,219</u>	<u>163,782</u>	<u>795,836</u>	<u>700,722</u>

# UNITED METHODIST CHURCH (UK)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

### 5 Governance costs

	Governance costs £	2015 £	2014 £	Basis of allocation
Audit and accountancy fees	7,200	7,200	7,200	Governance
Bank interest payable	2,051	2,051	2,238	Governance
	<u>9,251</u>	<u>9,251</u>	<u>9,438</u>	

### 6 Trustee

None of the Trustee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

#### Number of employees

The average monthly number employees during the year was:

	2015 Number	2014 Number
Management	4	4
	<u>4</u>	<u>4</u>
<b>Employment costs</b>	<b>2015 £</b>	<b>2014 £</b>
Wages and salaries	93,337	103,064
Social security costs	5,699	4,426
	<u>99,036</u>	<u>107,490</u>

There were no employees whose annual remuneration was £60,000 or more.



# UNITED METHODIST CHURCH (UK)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

### 8 Property, plant and equipment

	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2015	28,215	2,793	31,008
Additions	600	-	600
	<u>28,815</u>	<u>2,793</u>	<u>31,608</u>
At 31 December 2015	28,815	2,793	31,608
<b>Depreciation and impairment</b>			
At 1 January 2015	19,987	2,390	22,377
Depreciation charged in the year	2,207	101	2,308
	<u>22,194</u>	<u>2,491</u>	<u>24,685</u>
At 31 December 2015	22,194	2,491	24,685
<b>Carrying amount</b>			
At 31 December 2015	6,621	302	6,923
	<u>6,621</u>	<u>302</u>	<u>6,923</u>
At 31 December 2014	8,229	403	8,630
	<u>8,229</u>	<u>403</u>	<u>8,630</u>

### 9 Trade and other receivables

	2015 £	2014 £
<b>Amounts falling due within one year:</b>		
Other receivables	13,716	20,976
	<u>13,716</u>	<u>20,976</u>

### 10 CREDITORS: Amounts falling due within one year:

	2015 £	2014 £
Other taxation and social security	1,947	2,562
Other payables	7	614
Accruals and deferred income	7,089	7,200
	<u>9,043</u>	<u>10,376</u>

### 11 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2015 are represented by:			
Property, plant and equipment	6,923	-	6,923
Current assets/(liabilities)	806,310	118,684	924,994
	<u>813,233</u>	<u>118,684</u>	<u>931,917</u>

# UNITED METHODIST CHURCH (UK)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

<b>12 Cash generated from operations</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Surplus for the year	39,059	149,144
Adjustments for:		
Investment income recognised in profit or loss	(1,318)	(1,264)
Depreciation and impairment of property, plant and equipment	2,308	2,878
Movements in working capital:		
Decrease/(increase) in trade and other receivables	7,260	(16,741)
(Decrease) in trade and other payables	(1,333)	(2,449)
<b>Cash generated from operations</b>	<u>45,976</u>	<u>131,568</u>